

# MECHANIC / AUTO BODY INCOME & EXPENSE WORKSHEET

YEAR \_\_\_\_\_

NAME \_\_\_\_\_ Federal ID # \_\_\_\_\_

NAME OF BUSINESS \_\_\_\_\_

ADDRESS OF BUSINESS \_\_\_\_\_

BUSINESS ACTIVITY (Check all that apply):    sales     manufacturing     service

PRODUCT SOLD OR SERVICE PERFORMED \_\_\_\_\_

How many months was this business in operation during the year?    12 Months  OR From \_\_\_\_\_ To \_\_\_\_\_

How many hours during the year did you and/or your spouse devote to this business?    FULL TIME  OR # of hours \_\_\_\_\_

Is any portion of your investment in this business *not* subject to payback by you?    YES     NO

## ▼ BUSINESS INCOME ▼

|                             |                                                                 |                                                                                                                                                                                                                                                                                                                                                           |
|-----------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>GROSS SALES/RECEIPTS</b> | Include all 1099 income for services performed                  | <b>1099 – MISC.</b> Bring in ALL 1099s received. Include Non-Employee Amount in Gross Sales.<br><br>Do your records agree with the amount reported?    YES <input type="checkbox"/> NO <input type="checkbox"/><br><br>Did you receive \$10,000.00 in actual cash from any individual at any one time – or in accumulated amounts – during this tax year? |
| <b>SALES TAX COLLECTED</b>  | If not included in above                                        |                                                                                                                                                                                                                                                                                                                                                           |
| <b>RETURNS / REFUNDS</b>    | Amount included in Gross Sales that was refunded to your client |                                                                                                                                                                                                                                                                                                                                                           |
| <b>OTHER INCOME</b>         | Directly related to your business                               |                                                                                                                                                                                                                                                                                                                                                           |

## ▼ Sales of Equipment, Machinery, Land, Buildings Held for Business Use ▼

| Kind of Property | Date Acquired | Date Sold | Gross Sales Price | Expenses of Sale | Original Cost |
|------------------|---------------|-----------|-------------------|------------------|---------------|
|                  |               |           |                   |                  |               |
|                  |               |           |                   |                  |               |
|                  |               |           |                   |                  |               |

## ▼ BUSINESS EXPENSES (cost of goods sold) ▼

|                                                      |                                                              |                                                                                                      |                                                                             |
|------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| <b>PURCHASE OF PRODUCT &amp; SUPPLIES FOR RESALE</b> |                                                              | <b>FREIGHT-IN</b>                                                                                    | Shipping cost to receive product or materials, if not included in purchases |
| <b>PERSONAL USE</b>                                  | Actual cost of items in purchases used by you or your family | <b>OTHER COSTS</b>                                                                                   |                                                                             |
| <b>COST OF LABOR</b>                                 |                                                              | <b>INVENTORY AT END OF YEAR</b>                                                                      |                                                                             |
| <b>PURCHASE OF MATERIAL FOR JOBS</b>                 | Tires, batteries, sheet metal, mufflers, car parts, etc.     | How did you arrive at inventory value?<br>Actual Cost <input type="checkbox"/> Other (explain) _____ |                                                                             |

## ▼ CAR and TRUCK EXPENSES ▼

|                                                                                          | VEHICLE 1 | VEHICLE 2 |
|------------------------------------------------------------------------------------------|-----------|-----------|
| <b>Year and Make of Vehicle</b>                                                          |           |           |
| <b>Date Purchased (month, date and year)</b>                                             |           |           |
| Ending Odometer <b>Reading (December 31)</b>                                             |           |           |
| Beginning Odometer <b>Reading (January 1)</b>                                            | –         | –         |
| <b>Total Miles Driven (End Odo – Begin Odo)</b>                                          |           |           |
| <b>Total Business Miles (do you have another vehicle?)</b>                               |           |           |
| <b>Total Commuting Miles</b>                                                             |           |           |
| <b>Parking Fees and Tolls</b>                                                            |           |           |
| <b>License Plates</b>                                                                    |           |           |
| <b>Interest</b>                                                                          |           |           |
| <i>Continue below if you take actual expense (must use actual expenses if you lease)</i> |           |           |
| Gas, oil, lube, repairs, tires, batteries, insurance, supplies, wash, wax, etc.          |           |           |
| <b>Lease Costs</b>                                                                       |           |           |

## ▼ OFFICE in HOME ▼

|                                   |
|-----------------------------------|
| <b>Date Acquired Home</b>         |
| <b>Total Cost</b>                 |
| <b>Cost Of Land</b>               |
| <b>Cost Of Improvements</b>       |
| <b>Sq. Footage Of Home</b>        |
| <b>Sq. Footage Of Office Area</b> |
| <b>Rent Paid (If You Rent)</b>    |
| <b>Interest</b>                   |
| <b>Taxes</b>                      |
| <b>Utilities/Garbage</b>          |
| <b>Insurance</b>                  |
| <b>Repairs/Maintenance</b>        |
| <b>Hours Used Per Week</b>        |
| <b>Hours Worked Per Week</b>      |

## MECHANIC / AUTO BODY EXPENSES (continued)

|                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>ADVERTISING/PROMOTION:</b> Ads, business cards, greeting cards, sales aids, catalogs, etc.                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                          |
| <b>*COMMISSIONS &amp; FEES PAID:</b> Contract labor                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                          |
| <b>EMPLOYEE BENEFITS:</b> Health insurance, company party, mileage reimbursements, etc.                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                          |
| <b>INSURANCE:</b> Worker's comp., business liability (do not include auto/truck/health)                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                          |
| <b>INTEREST (Mortgage):</b> Paid to financial institution<br>Paid to individual                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                          |
| <b>OTHER INTEREST:</b> (do not include auto or truck)<br>List life insurance loans separately<br>Business-only credit card                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                          |
| <b>*LEGAL &amp; PROFESSIONAL:</b> Attorney fees for business, accounting fees, bonds, permits, etc.                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                          |
| <b>OFFICE EXPENSE:</b> Postage, stationery, office supplies, computer supplies, pens, etc.                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                          |
| <b>*RENT/LEASE:</b> Machinery & equipment<br>Other business property                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                          |
| <b>*REPAIRS &amp; MAINTENANCE:</b> Building, equipment, etc. (do not include auto or truck)                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                          |
| <b>SUPPLIES:</b> Cleaning supplies, mops, towels, tarps, etc.<br>Propane tanks, solvents, paint, putty, etc.<br>Safety equip, masks, goggles, earplugs, etc.<br>Small tools, brushes, saw blades, etc.<br>Hoses, clamps, filters, hardware, etc.                                               |                                                                                                                                                                                                                                                                                                                          |
| <b>TAXES:</b> Personal property<br>Licenses (not auto/truck)<br>Real estate of business building & land<br>Sales tax (if included in gross sales)<br>Payroll (your share of SS/Med/Unemploy.)                                                                                                  |                                                                                                                                                                                                                                                                                                                          |
| <b>TRAVEL</b> (number of nights away):<br>City _____ Nights Out _____    City _____ Nights Out _____<br>City _____ Nights Out _____    City _____ Nights Out _____<br>City _____ Nights Out _____    City _____ Nights Out _____<br>City _____ Nights Out _____    City _____ Nights Out _____ |                                                                                                                                                                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                | <b>EXPENSES</b> (away from home overnight):<br>Lodging<br>Meals & tips (keep separate from other costs)<br>Convention fees<br>Cruise ship convention/seminar<br>Airplane or train fares<br>Auto rental, taxis or bus fares<br>Other (incidentals, laundry, etc.)                                                         |
|                                                                                                                                                                                                                                                                                                | <b>MEALS &amp; ENTERTAINMENT:</b><br>Business meals<br>Gifts (limited to \$25 per individual or couple)<br>Tickets<br>Tickets to qualified charitable events                                                                                                                                                             |
|                                                                                                                                                                                                                                                                                                | <b>UTILITIES &amp; TELEPHONE</b> (business building):<br>Electricity (business)<br>Natural gas/heating fuel (business)<br>Garbage, water, sewer (business)<br>Telephone (bus. line, second line, other options)<br>Business long distance (from home telephone)<br>Cell phone (business portion of use only)             |
|                                                                                                                                                                                                                                                                                                | <b>WAGES:</b> Bring your copy of W-2s/941s if they have been filed<br>Wages to spouse (subject to SS/Med tax)<br>Wages to children under 18 (not subject to SS/Medicare tax)<br>Other                                                                                                                                    |
|                                                                                                                                                                                                                                                                                                | <b>OTHER EXPENSES</b> (not listed elsewhere):<br>Bank charges, credit card machine<br>Dues, publications, manuals, education<br>Fuel for equipment (not truck/auto)<br>Laundry & cleaning<br>Shipping, courier services<br>Trade show fees<br>Uniforms, boots/shoes, aprons<br>Disposal of waste, tires, batteries, etc. |

## EQUIPMENT PURCHASED

Power tools, compressors, generators, ladders, lights, space heaters, fans, vacuum cleaners, tool bags/boxes/cabinets, storage cabinets, ventilation system, hydraulic lift, rolling carts, computer, printer, testing equipment, welding equipment, furniture.

| Item Purchased | Date | Bus Use % | Cost (including sales tax) | Item Traded | Additional cash pd | Traded w/related prop. | Other Info. |
|----------------|------|-----------|----------------------------|-------------|--------------------|------------------------|-------------|
|                |      |           |                            |             |                    |                        |             |
|                |      |           |                            |             |                    |                        |             |
|                |      |           |                            |             |                    |                        |             |
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|                |      |           |                            |             |                    |                        |             |
|                |      |           |                            |             |                    |                        |             |

**\* 1099s:** Amounts of \$600.00 or more paid to individuals (not corporations) for rent, interest, or services rendered to you in your business, require information returns to be filed by the payer.

Due date of return is January 31. Nonfiling penalty can be \$150 per recipient. If recipient does not furnish you with his/her Social Security number, you are required to withhold tax on the payment(s).

| Name | Address | Social Security # | Amount Paid | Purpose of Payment |
|------|---------|-------------------|-------------|--------------------|
|      |         |                   |             |                    |
|      |         |                   |             |                    |
|      |         |                   |             |                    |
|      |         |                   |             |                    |
|      |         |                   |             |                    |